



REPUBLIC OF THE PHILIPPINES
City of Iligan



BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax :063 2253034

NOTICE OF AWARD

May 14, 2024


FAST AUTOWORLD PHILS. CORPORATION

M.C. Briones St., Maguikay,
Mandaue City, Cebu

Dear Ma'am/Sir:

We are happy to notify you that your Bid on May 7, 2024 for execution of the CB(B)-24-032V (CASSO) for the supply and delivery of **1 Unit Motor Vehicle** equivalent to **ONE MILLION NINE HUNDRED NINETY-NINE THOUSAND FIVE HUNDRED PESOS (P 1,999,500.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 99,975.00 (5% of the award) or surety bond in the amount of P 599,850.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conforme: 
COSME W. SAMPAN

Owner/Representative
Date: 05-24-24